



GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3900)

ANNUAL GENERAL MEETING HELD ON 23 MAY 2008 – POLL RESULTS

At the Annual General Meeting of Greentown China Holdings Limited (the “Company”) held on 23 May 2008 (the “AGM”), all the resolutions were duly passed by the shareholders of the Company (“Shareholders”) by way of poll and the voting details were as follows:

Ordinary Resolutions		No. of votes and percentage based on total no. of votes cast (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and of the auditors for the year ended 31 December 2007.	750,569,389 (100%)	0 (0%)
2.	To declare a final dividend.	749,269,389 (100%)	0 (0%)
3.	(a) To re-elect the following retiring Directors:		
	(i) CHEN Shunhua	750,569,389 (100%)	0 (0%)
	(ii) GUO Jiafeng	750,569,389 (100%)	0 (0%)
	(iii) JIA Shenghua	750,569,389 (100%)	0 (0%)
	(b) To authorise the Board of Directors to determine the Directors’ remuneration.	749,268,889 (100%)	0 (0%)
4.	To re-appoint Deloitte Touche Tohmatsu as auditors and to authorise the Board of Directors to fix their remuneration.	750,569,389 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to purchase shares not exceeding 10% of the aggregate nominal amount of the existing issued share capital.	709,269,389 (94.66%)	40,000,000 (5.34%)
6.	To grant a general mandate to the Directors to issue, allot and deal with shares not exceeding 20% of the aggregate nominal amount of the existing issued share capital.	650,193,497 (86.78%)	99,075,892 (13.22%)

7.	To extend the general mandate granted to the Directors to issue additional shares by the number of shares repurchased.	650,232,497 (86.78%)	99,036,892 (13.22%)
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The total number of shares of the Company in issue, being the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 1,537,361,607.

No Shareholders were required to abstain from voting on any of the resolutions at the AGM nor has any person indicated in the circular containing the notice of the AGM that he/she/it intends to abstain from voting for or voting against any of the resolutions at the AGM.

Computershare Hong Kong Investor Services Limited acted as scrutineer for the vote-taking at the AGM.

By order of the Board
Greentown China Holdings Limited
Song Weiping
Chairman

Hangzhou, the PRC, 23 May 2008

As at the date of this announcement, Mr. Song Weiping, Mr. Shou Bainian, Mr. Chen Shunhua and Mr. Guo Jiafeng are the executive Directors of the Company; Mr. Tsui Yiu Wa, Alec, Mr. Jia Shenghua, Mr. Jiang Wei, Mr. Sze Tsai Ping, Michael and Mr. Tang Shiding are the Independent Non-executive Directors of the Company.