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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3900)

SUSPENSION OF TRADING

At the request of Greentown China Holdings Limited, trading in its shares has been suspended with effect from 2:30 p.m. on 7 May 2009 pending the release of an announcement relating to a notifiable transaction which is price sensitive in nature.

By Order of the Board

Greentown China Holdings Limited

Song Weiping

Chairman

Hangzhou, the PRC, 7 May 2009

As at the date of this announcement, Mr. Song Weiping, Mr. Shou Bainian, Mr. Chen Shunhua and Mr. Guo Jiafeng are the executive directors of the company; Mr. Tsui Yiu Wa, Alec, Mr. Jia Shenghua, Mr. Jiang Wei, Mr. Sze Tsai Ping, Michael and Mr. Tang Shiding are the independent non-executive directors of the Company.

* For identification purpose only