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## **GREENTOWN CHINA HOLDINGS LIMITED**

**綠城中國控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3900)**

### **DECLARATION OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS**

#### **DECLARATION OF SPECIAL DIVIDEND**

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board has recommended a special dividend (the “**Special Dividend**”) of RMB0.18 (equivalent to approximately HK\$0.21, subject to applicable exchange rates at the time of payment) per share of the Company for the financial year ended 31 December 2008 payable to shareholders of the Company (the “**Shareholders**”) whose names appear on the register of members of the Company on 8 July 2009. The Special Dividend will be paid on or before 17 July 2009 in Hong Kong dollars.

The directors of the Company (the “**Directors**”) approved the declaration of the Special Dividend after taking into consideration, among other factors, the Group’s strong cash position, the cash expenditure and the capital requirements for future business development of the Group, and the recent successful completion of its tender offer and consent solicitation in respect of its 9.00% Senior Notes due 2013 (the “**Senior Notes**”), which, among other things, resulted in the deletion of certain covenants in the indenture governing the Senior Notes including the covenant restricting the Company’s ability to declare and pay dividends unless certain conditions were satisfied.

#### **CLOSURE OF REGISTER OF MEMBERS**

To ascertain the entitlement of the Shareholders to the Special Dividend, the register of members of the Company will be closed from 4 July 2009 to 8 July 2009, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to qualify for the Special Dividend, Shareholders should ensure that transfers are lodged with Computershare Hong Kong Investor Services Limited, the Company’s branch registrar in Hong Kong at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration no later than 4:30 p.m. on 3 July 2009.

For the purpose of this announcement, the exchange rate of RMB1.00 = HK\$1.14 has been used for currency translation, where applicable. Such exchange rates are for illustration purposes and do not constitute representations that any amount in RMB or HK\$ have been, could have been or may be converted at such rates.

By order of the Board  
**Greentown China Holdings Limited**  
**Song Weiping**  
*Chairman*

Hangzhou, the PRC, 19 June 2009

*As at the date of this announcement, Mr. Song Weiping, Mr. Shou Bainian, Mr. Chen Shunhua and Mr. Guo Jiafeng are the executive Directors; Mr. Tsui Yiu Wa, Alec, Mr. Jia Shenghua, Mr. Jiang Wei, Mr. Sze Tsai Ping, Michael and Mr. Tang Shiding are the independent non-executive Directors.*

\* *For identification purpose only*