



# **Newsletter of December 2010**

## Pre-sale Overview

In November 2010, the Greentown Group launched a total of 12 new projects or phases of projects, with total salable area of approximately 260,000 sq.m. The monthly presale rate of the newly launched projects was 45%.

Sales performance of major newly launched projects:

		Saleable Area Launched	Sold Area	Sales	Pre-sales Rate	ASP
	Project			RMB		
Project	Туре	sq.m.	sq.m.	Million	by GFA	RMB/sq.m
Zhuji Greentown Plaza	Apartment	20.000	24 702	297	78%	12 629
Plaza	Apartment	28,069	21,793	297	18%	13,628
Cixi Ciyuan	Apartment	46,015	9,118	277	20%	30,379
Haining Lily Apartment	Apartment	21,221	15,953	236	75%	14,793
Hangzhou Sincere Garden						
Shouchunyuan	Apartment	13,597	5,185	201	38%	38,766
Wuxi Yulan Garden	Apartment	29,150	14,540	200	50%	13,755
Jinan National Games						
Projects	Apartment	12,798	7,943	167	62%	21,025
Huzhou Majestic	_					
Mansion	Apartment	59,033	15,009	139	25%	9,261
Others	Apartment	53,704	28,394	614	53%	21,624
Total		263,587	117,935	2,131	45%	18,069

Market Information

**HKEx**: 3900

Share Price: HK\$ 8.87\*

Range Since Debut:

Low: HK\$1.77 (28 Oct 2008) High: HK\$19.72 (24 July 2007)

Shares Outstanding: 1,637M

Market Cap: HK\$ 14,524M\*

FYE: 31 Dec

•As at 6 December 2010



In November 2010, the Greentown Group recorded total contracted sales of 1,467 units, with total saleable area of approximately 280,000 sq.m. while total contracted sales proceeds were RMB 5.1 billion, representing a YoY increase of 4%. For the 11 months ended 30 November 2010, the Greentown Group achieved YTD sales of RMB 46.8 billion, of which RMB29.1 billion was attributable to the Group.

### New Project Acquired during the Month

### Hangzhou Jiangcun B-19 Project

The project is located in West Lake District, Hangzhou City, Zhejiang Province. The site is connected to Jiangcun No. 6 Road in the west, Shuanglong Road in the Nouth, Jiangcun East Road in the East, Yuhang Tanghe Green land in the South. The land will be used for residential purposes with total site area of approximately 50,000 sq.m and total planned GFA of approximately 110,000 sq.m. Total land cost was RMB 1.8 billion. The land was acquired through auction in the open market. The Group owns 40% interest in the project.

#### Honor

Greentown China Holdings Limited was awarded as "The Excellence of Listed Enterprise Award 2010" by "Capital Weekly", a famous financial magazine in Hong Kong.

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